

## **IEE presents the prestigious Faraday Medal to Azim Premji Becomes First Indian to join the elite list of Faraday awardees.**

November 11, 2005

**Bangalore :** The Institution of Electrical Engineers (IEE), the largest professional engineering society in Europe, today presented its most prestigious honor 'The Faraday Medal' for the year 2005 to Mr. Azim Premji, Chairman, Wipro. Mr. Premji is the first Indian ever to be honored with this coveted award.

In his acceptance speech, Mr. Premji said, "The Faraday Medal is a source of inspiration for those in the field of science, technology and engineering. I am deeply honored to accept the prestigious Faraday Medal from the IEE. The medal is actually recognition of the untiring contribution made by the software engineers at Wipro and the Indian software community towards global technology. Recognition always brings along with it a sense of responsibility and a commitment to contribute even more in the future. "

Sir Robin Saxby, Chairman, ARM Technologies, UK, and a recipient of the Faraday Medal in 2002, presented the medal to Mr. Premji. "I am delighted to present Mr. Azim Premji with the IEE Faraday Medal in recognition of his outstanding business leadership and contributions to elementary education in India, "said Sir Robin Saxby. Mr. Premji said, "it is an honor for me to receive this medal from Dr Robin Saxby, Chairman of ARM. Wipro is a leading ARM design partner."

In his acceptance speech reproduced below, Mr. Premji paid tribute to Michael Faraday, after whom this medal is named.

On this occasion, I would like to recollect a few facts about Michael Faraday, after whom this medal is named. Faraday's contribution to the world of Engineering is both fundamental and immense. What made him succeed then is as relevant now, as it was at that time.

Though Faraday had not received much formal education, he had an enormous interest in learning. Even as he worked as a book binder, he was able to develop an enormous interest in Science from the books that passed his hands.

Faraday had an insatiable curiosity that led to many valuable discoveries and inventions. In the 1830s he produced the most amazing quantity of work - mostly of an electric nature. He discovered electromagnetic induction, the battery (electro potentials), the electric arc (plasmas) and the Faraday cage (electrostatics)

In spite of his achievements, Faraday always remained humble. He declined high profile appointments like the Presidency of the Royal Institution. He remained what he was at heart- a scientist. And took no delight in taking the centre stage.

To my mind, these three qualities – eagerness to learn, insatiable curiosity and deep sense of

humility – will keep the spirit of discovery and innovation alive. In the rapidly changing field of technology, it is innovation that will give the edge.

I look forward to be part of this continuing journey of discovery and advancement in the field of Engineering. This is one journey where the destination keeps moving ahead, so the journey never ends. At the same time, the excitement never fades.

The Faraday Medal is a bronze medal established in 1922 to commemorate the 50th Anniversary of the first Ordinary Meeting of the Society of Telegraph Engineers (now the IEE). It is awarded not more frequently than once a year, either for notable scientific or industrial achievement in electrical engineering or for conspicuous service rendered to the advancement of electrical science, without restriction as regards nationality, country of residence or membership of the IEE. Previous recipients of the Faraday Medal include **Oliver Heaviside**, the first person to receive the medal in 1922; **S.Z. de Ferranti**, Engineer and Entrepreneur in 1924; **Professor C.K. Kao**, the "father" of fibre optic communications in 1989; and **Professor P.M. Grant** in recognition of his outstanding work on signal processing in 2004.

### **About IEE**

The IEE is one of the largest engineering and technology institutions in the world. Members range from students to leading figures in industry, research and development and education. They work in a variety of fields including IT, communications technology, electronics, electrical, power engineering, software, control, informatics and manufacturing. With a membership of over 120,000, the IEE aims to lead in the advancement of engineering and technology and facilitate the exchange of knowledge and best practice, ensuring that its members are thoroughly equipped to meet the needs of today's rapidly changing technological world. For more information about the IEE please visit [www.iee.org.uk](http://www.iee.org.uk)

### **About Wipro Limited**

Wipro Limited is the first P CMM Level 5 and SEI CMM Level 5 certified IT Services Company globally. Wipro provides comprehensive IT solutions and services, including systems integration, Information Systems outsourcing, package implementation, software application development and maintenance, and research and development services to corporations globally.

In the Indian market, Wipro is a leader in providing IT solutions and services for the corporate segment in India offering system integration, network integration, software solutions and IT services. Wipro also has profitable presence in niche market segments of consumer products and lighting. In the Asia Pacific and Middle East markets, Wipro provides IT solutions and services for global corporations.

Wipro's ADSs are listed on the New York Stock Exchange, and its equity shares are listed in India on the Stock Exchange - Mumbai, and the National Stock Exchange, among others. For more

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### **Forward-looking and cautionary statements**

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Wipro has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at [www.sec.gov](http://www.sec.gov). Wipro may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. Wipro does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.